

# Mexican company buys Alliance Concrete

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By Magdalene Biesanz

A company headquartered in Mexico purchased Alliance Concrete, which has a Le Mars operation.

Grupo Cementos de Chihuahua SAB announced the purchase of the Iowa company on Tuesday.

Grupo Cementos de Chihuahua has an annual production capacity of four million tons. There is a GCCA corporate office in Denver, Colo., and a presence in South Dakota, Minnesota, Oklahoma, New Mexico, Arkansas and Texas.

Alliance Concrete runs more than 20 ready mix plants including the one in Le Mars and a fleet of 104 concrete mixer trucks and 73 transport trucks. Their 2007 sales reached about \$52 million.

Alliance Concrete was formed when Russell's Ready Mix, Inc. and Joe's Ready Mix, Inc. joined. They also have offices in Orange City and Sioux Center.

GCC didn't disclose the terms of the acquisition, but said they expect it will contribute immediately to earnings growth.

Further information on the sale was not available by press time.

(Some information for this article provided by the Associated Press.)

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