50TH CONGRESS, 1st Session.

S. 3445.

IN THE SENATE OF THE UNITED STATES.

August 14, 1888.

Mr. SHERMAN introduced the following bill; which was read twice and referred to the Committee on Finance.

A BILL

To declare unlawful trusts and combinations in restraint of trade and production.

Be it enacted by the Senate and House of Representa-1 tives of the United States of America in Congress assembled, $\mathbf{2}$ 3 That all arrangements, contracts, agreements, trusts, or com-4 binations between persons or corporations made with a view, or which tend, to prevent full and free competition in the 5 6 production, manufacture, or sale of articles of domestic growth or production, or of the sale of articles imported into the 7 8 United States, and all arrangements, contracts, agreements, 9 trusts, or combinations between persons or corporations de-10 signed, or which tend, to advance the cost to the consumer of any of such articles, are hereby declared to be against public 11 policy, unlawful, and void; and any person or corporation 12 13 injured or damnified by such arrangement, contract, agreement, 14 trust, or corporation may sue for and recover in any court of the United States of competent jurisdiction double the amount 15 of damages suffered by such person or corporation. 16 And any 17 corporation doing business within the United States that acts 18 or takes part in any such arrangement, contract, agreement, trust, or corporation shall forfeit its corporate franchise; and 19 it shall be the duty of the district attorney of the United 20 21 States of the district in which such corporation exists or does business to institute the proper proceedings to enforce such $\mathbf{22}$ 23 forfeiture.

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