To amend the Clayton Act and the Federal Trade Commission Act to provide that the Federal Trade Commission has the same authority as the Attorney General to provide for a consent decree or order under section 15(c) of the Federal Trade Commission Act to provide that the Federal Trade Commission has the same authority as the Attorney General to provide for a consent decree or order under section 15(c) of the Federal Trade Commission Act, and for other purposes.

AN ACT

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Standard Merger and Acquisition Reviews Through Equal Rules Act of 2018".

SEC. 1. Short Title.

This Act may be cited as the "Standard Merger and Acquisition Reviews Through Equal Rules Act of 2018".

SEC. 2. Amendments to the Clayton Act.

(a) In subsection (a) by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" at the end.

(b) in subsection (b), by inserting "or the Federal Trade Commission, as applicable," after "or the courts of the United States,".

(c) in subsection (c), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(d) in subsection (d), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".


(a) In section 15, by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(b) in subsection (a), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(c) in subsection (b), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(d) in subsection (c), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".


(a) In section 12, by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(b) in subsection (a), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(c) in subsection (b), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

SEC. 5. Preclusion of dual enforcement.

(a) In section 16, by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(b) in subsection (a), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".

(c) in subsection (b), by inserting "and the Federal Trade Commission shall enforce this Act with the same authority as the Attorney General" after "the courts of the United States shall enforce this Act with the same authority as the Attorney General".


If any provision of this Act or the application thereof to any person or circumstance is held invalid, the remainder of this Act and the application of such provision to other persons or circumstances shall not be affected thereby.