U.S. Beer Landscape Premerger

- **Others**: 28%
- **MillerCoors**: 26%
- **ABI**: 39%
- **Grupo Modelo**: 7%
- **Constellation Brands**: 50%
- **Crown Imports** (exclusive importer of Modelo Brands in US): 50%

**Flow of beer**

- **Distributors**
- **Retailers**
- **US Customers**

* Had option exercisable at the end of 2013 to acquire in 2016 Constellation’s 50% share in Crown Imports